

COMPANY REGISTRATION NUMBER: SC360621
CHARITY REGISTRATION NUMBER: SC040584

Lanark Community Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2023

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

Lanark Community Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Lanark Community Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Lanark Community Development Trust

Charity registration number SC040584

Company registration number SC360621

Principal office and registered office Castlebank Horticultural Centre
St Patricks Road
Lanark
ML11 9EG
Scotland

The trustees Mrs S Russell
Mrs E McLean
Mr J Cunningham Dec'd
Mrs J Masters
Mr G McLeish
Mrs L Swan
Mrs V Barr
Ms M Reilly
Mr W G U'ren

Bankers Bank of Scotland
23 Bloomgate
Lanark
ML11 9EZ

Company secretary Mr T Anderson

Independent examiner Russell Watson
Member of the Institute of Chartered Accountants of Scotland
I. A. Stewart & Co.
The Mechanics Workshop
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Lanark Community Development Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Structure, governance and management

The Lanark Community Development Trust is a charitable company limited by guarantee. The company's constitution is its Memorandum and Articles of Association, which details the purpose and administration arrangements of the charity. The structure of the company consists of its members, who have the right to attend the annual general meeting and elect people to serve as trustees, and the trustees who generally control and supervise the activities of the company and monitor its financial position.

The members of the company shall consist of the subscribers to the Memorandum of Association. Categories of membership include 'full membership' or 'associate membership'. The minimum number of full members is 20 which must exceed the number of associate members. The trustees consider each application for membership at a trustee's meeting, and may at their discretion refuse to admit any person to membership. The quorum at any general meeting is 10 persons each entitled to one vote, each being a full member. The minimum number of trustees involved in running the day to day business of the charity shall be 9.

The trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities

The Trust is a registered Scottish Charity which has been formed as an umbrella organisation to deliver improvements to the town of Lanark. Its purpose, as recorded in its constitution is to reinforce success in Lanark by finding new activities, encouraging local projects, advancing education and community development and maintaining the historical town of Lanark. The Trust is likely to concentrate on physical improvement projects which currently include parks and community facilities. The Trust will oversee the development of quality projects, source finance and deliver and manage projects in the medium to long term.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance

Staffing

David Dalgleish joined as Admin Manager at the end of June 2021. We received funding from the Strengthening Communities fund which covered his employment for 3 days per week until March 2023. Discover Lanark (BID) pays for 1 day per week of David's time to manage their social media and LCDT funds a fifth day so he is in full time employment. As usual, finding revenue funding to keep people in post longer term is difficult. Walter McArthur took up the post of Educational Gardener in mid-March 2022 and quickly settled into the job. His post is funded by the Lottery until March 2025.

Castlebank Horticultural Centre

Classroom bookings have not been as good as in previous years with two of our regular users pulling out. There have also been fewer courses run but on the plus side plant and produce sales have increased on last year.

Volunteers

We are very fortunate to have a great group of volunteers who give so much assistance with garden maintenance. They turn up in all weathers and do a wonderful job.

Japanese Garden

This has been a huge project for Walter and the volunteers. The grassy bank at the Horticulture Centre has been transformed and now has a wooden bridge constructed by the Community Payback team over a dry creek made of pebbles and various Japanese plants. This has been a huge project for Walter and the volunteers.

Beehive Enclosure

This has been relocated and enlarged. The work was done by volunteers and Community Payback.

Queen's Platinum Jubilee Bench

This was funded with donations from Lanimer Committee, Lanark Inner Wheel, Lanark Rotary, Lanark Round Table, the Lord Cornets' Club and the Guildry of Lanark. LCDT paid for the Prince Charles bench with some of the money from the Prince's donation following his visit in 2019. The two benches were placed on the Labyrinth Lawn. Each bench cost £660 and was hand carved by Ian Chalmers of Chainsaw Creations.

Visit of the Duke of Rothesay

We were surprised and delighted when The Lord Lieutenant of Lanarkshire contacted us to say that Prince Charles wished to visit the sculpture in his capacity of a Patron of the Clydesdale Horse Society. The visit duly took place on 7th September and was his last official visit as Prince of Wales as he became King the following day on the death of Her Majesty Queen Elizabeth.

Clydesdale Horse Project

Fund raising for the overall cost of £55,000 began with successful grant applications to Levensat Trust and the Renewable Energy Fund totalling £35,000. A Crowdfunding appeal was launched and many private donors contributed. In total we raised £57,000 for this project which included £50,000 for the construction of the horse and a further £5,000 for the construction of the mound on which it stands. The horse was finally lowered into place on 19th July 2022 and we had an 'unveiling' ceremony on 23 July with major donors, invited guests and dignitaries present.

Scotland's Year of Stories

This was a joint project with Discover Lanark where we featured some of Lanark's more bizarre stories. We received a grant of £4,500 from Museums and Galleries of Scotland to organise and pay for this project. The Elephant in the Close and Other Tall Tales was a week-long festival of walking,

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Year ended 30 June 2023

talking and storytelling. Taking place over the October half-term in 2022, it featured the telling of ten Lanark stories, some well-known, some little known and some entirely new. All had a direct link to Lanark, its past and its present, and celebrated the uniqueness of the town and surrounding area.

Vision for Lanark

This is a partnership project with Discover Lanark, New Lanark Trust, the Scottish Wildlife Trust (Falls of Clyde) and South Lanarkshire Council. Funding from Strengthening Communities Fund allowed us to employ SKS Consultants for two days a week to help us develop the Vision Strategy.

Power Trail Project

This is a partnership project with Discover Lanark, New Lanark Trust, the Scottish Wildlife Trust which will see a trail between New Lanark and the Hydro Power Station being created. The application to SSE sustainable development fund was successful and a grant of £42,012 from SSE plus £29,242 from the Drax Foundation will cover work over the next two years providing funding for footpath improvements, information boards, an education project and revenue funding for one day per week salary for two years.

Wallace House Site

The Wallace House Project was developed jointly by LCDT and Discover Lanark. Discover Lanark received funding of £20,000 from Scotland Loves Local fund and is also putting in some of its own funds. LCDT's part in the project is to take on the 5 year lease of the vacant Castlegate site. There is a £3,000 shortfall in funding for the project and LCDT agreed to run a Crowdfunding Appeal to make up the deficit. The murals were painted by Art Pistol and have been widely acclaimed. The Rotary Club of Lanark funded the creation of a giant stainless steel sword.

St. Kentigerns Project

The purpose of the work at the site is to promote and preserve the history of St. Kentigern's Church and Lanark in general. South Lanarkshire Council has stabilised the walls at St. Kentigern's thanks to LCDT highlighting the need for repair. On the 1st of July the roundabout was named 'St. Kentigern's Roundabout'. Gas and electricity substations were upgraded by SP Energy Networks and SGN respectively.

Dead Man's Lane Project

This project received funding of £11,500 from 'Paths for All' and a further £5,000 from donations from the Rotary Club, Lanark Grammar and the owners of the neighbouring property. This allowed us to work in partnership with Lanark Grammar School and the owners of a neighbouring property to replace all the derelict fencing and resurface the lane. Work began in April 2023 with Grammar School pupils designing and painting murals on the new fencing for the lane. Later in the summer SLC replaced the tarred surface of the lane.

Coronation Celebrations

LCDT took on a co-ordinating role for Coronation Events. We called together all interested parties and distributed an events programme. We commissioned a Coronation Bench which was sited near the railway station. Most of the £1130 cost of this was raised with public donations. GP Plantscape have provided planting tubs to all the local schools and nurseries which were decorated with a coronation theme and put on display near the Tolbooth. SLC provided a free let of the Memorial Hall and we held a Celebration C extra support to procession entrants.

ALVO Building

The Trust was approached by the trustees of ALVO with the offer of a free asset transfer of the building on Hope Street/ Bloomgate. ALVO is winding up and as the building was purchased with

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Year ended 30 June 2023

Lottery Funding the best solution for them would be to dispose of it by transferring ownership to another Trust. There are issues with the condition of the building, and we are currently carrying out a conditions survey. We have applied for grant funding of £26,000 to meet the fees for the condition survey, an options appraisal, and consultants to prepare outline designs and costs for appropriate alterations and repairs.

Amendments to the Articles of Association

At the AGM in March 2023, it was agreed that article 76 should be amended from "The maximum number of directors shall be 11, out of that number no more than 6 shall be Member Directors and no more than 5 shall be Co-opted Directors." to "The maximum number of elected member directors shall be 11 with flexibility to co-opt additional temporary advisors as required for specific projects." It was also agreed that we would change articles 49 and 52 to increase notice of an AGM to 28 days, and nominations for board membership no less than 14 days prior to an AGM.

Board of Trustees

The board was greatly saddened by the sudden death of Mr John Cunningham who had been a board member for ten years. The members of the board under the newly adopted constitution change are therefore all elected members rather than a mix of elected and co-opted: Graeme McLeish, Eleanor McDonald, Graham U'ren, Valerie Barr, Sylvia Russell, Jane Masters, Loraine Swan and Melissa Reilly. There was one further nomination, Mr William Tennant, which was approved. Cllrs Catherine McClymont, Julia Marrs and Richard Elliott-Lockhart will continue to attend board meetings as 'advisors to the board'. There are two further vacancies still to be filled.

Financial review

During the year, £223,589 (2022 - £115,616) of income has been recorded of which £198,565 (2022 - £92,092) is restricted income for specific projects. Total expenditure amounted to £229,163 (2022 - £176,711) resulting in a deficit of £5,574 (2022 - £61,095). This deficit is deducted from reserves brought forward, making total reserves of £241,833 (2022 - £247,407) at 30 June 2023.

The funds of the Trust are applied solely for the promotion and furtherance of its aims and objectives. The trustees' principal aim is to safeguard the Trust's reserves and to this end a low risk bank account is utilised. Reserves are maintained at a level which the trustees can make available to be applied for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Plans for future periods

The Trustees will continue to progress the above initiatives including the New Vision for Lanark, Castlebank Park Horticultural Training Centre, St Kentigern's Church restoration and business regeneration initiatives.

Membership recruitment and community engagement efforts will continue to be a priority. Membership of the Trust is currently 62 and there are 107 Friends of Castlebank.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Trustees' responsibilities statement

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

Russell Watson, a member of the Institute of Chartered Accountants of Scotland has been re-appointed as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 February 2024 and signed on behalf of the board of trustees by:

Thomas Anderson
Company Secretary

Lanark Community Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lanark Community Development Trust

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Lanark Community Development Trust ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of Lanark Community Development Trust *(continued)*

Year ended 30 June 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Watson
Member of the Institute of Chartered Accountants of Scotland

I. A. Stewart & Co.
Independent Examiner

The Mechanics Workshop
New Lanark
ML11 9DB

16 February 2024

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	1,110	198,366	199,476	94,060
Charitable activities	6	23,914	199	24,113	21,556
Total income		<u>25,024</u>	<u>198,565</u>	<u>223,589</u>	<u>115,616</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	1,351	–	1,351	742
Expenditure on charitable activities	8,9	24,881	202,931	227,812	175,969
Total expenditure		<u>26,232</u>	<u>202,931</u>	<u>229,163</u>	<u>176,711</u>
Net expenditure and net movement in funds		<u>(1,208)</u>	<u>(4,366)</u>	<u>(5,574)</u>	<u>(61,095)</u>
Reconciliation of funds					
Total funds brought forward		43,412	203,995	247,407	308,502
Total funds carried forward		<u>42,204</u>	<u>199,629</u>	<u>241,833</u>	<u>247,407</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	122,607	170,782
Current assets			
Debtors	15	3	154
Cash at bank and in hand		119,825	76,471
		<u>119,828</u>	<u>76,625</u>
Creditors: amounts falling due within one year	16	<u>602</u>	<u>–</u>
Net current assets		<u>119,226</u>	<u>76,625</u>
Total assets less current liabilities		<u>241,833</u>	<u>247,407</u>
Funds of the charity			
Restricted funds		199,629	203,995
Unrestricted funds		42,204	43,412
Total charity funds	18	<u>241,833</u>	<u>247,407</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 February 2024, and are signed on behalf of the board by:

Mrs S Russell
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Castlebank Horticultural Centre, St Patricks Road, Lanark, ML11 9EG, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reserves

Reserves are maintained at a level which the trustees can make available to apply for all or any of its purposes once they have provided for the commitments of the charity and its planned expenditure.

Basis of preparation

The charity meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

Lanark Community Development Trust is recognised as a charity by HM Revenue and Customs for the purposes of applicable taxation legislation and is therefore not subject to taxation on income and gains from charitable activities. The charity is registered for VAT.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Lanark Community Development Trust

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable, including any related transaction costs, and subsequently measured at their settlement value.

Defined contribution pension plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is a registered Scottish Charity no. SC040584 and is limited by guarantee. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Friends of Castlebank	1,110	–	1,110
Donations	–	62,413	62,413
Grants			
Grants received	–	135,953	135,953
	<u>1,110</u>	<u>198,366</u>	<u>199,476</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Friends of Castlebank	1,090	–	1,090
Donations	1,437	7,268	8,705
Grants			
Grants received	1,000	83,265	84,265
	<u>3,527</u>	<u>90,533</u>	<u>94,060</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Discover Lanark	6,696	–	6,696
Room lets & courses	10,483	–	10,483
Plant & sundry sales	6,390	–	6,390
Other income	345	199	544
	<u>23,914</u>	<u>199</u>	<u>24,113</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Discover Lanark	4,320	1,080	5,400
Room lets & courses	10,064	479	10,543
Plant & sundry sales	5,613	–	5,613
Other income	–	–	–
	<u>19,997</u>	<u>1,559</u>	<u>21,556</u>

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	<u>1,351</u>	<u>–</u>	<u>1,351</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	<u>707</u>	<u>35</u>	<u>742</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of the community of Lanark	<u>24,881</u>	<u>202,931</u>	<u>227,812</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of the community of Lanark	<u>13,956</u>	<u>162,013</u>	<u>175,969</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Advancement of the community of Lanark	<u>227,812</u>	<u>227,812</u>	<u>175,969</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>48,175</u>	<u>48,174</u>

11. Staff costs

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Lanark Community Development Trust

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

12. Trustee remuneration and expenses

The trustees are also considered to be the key management personnel. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee received reimbursement of expenses during the year (2022: £nil).

13. Related parties

The charity received financial donations amounting to £41,724 (2022 - £18,160) from Border Biscuits Community Fund. The Late Mr J Cunningham was a trustee of both charities.

14. Tangible fixed assets

	Property improvements £	Total £
Cost		
At 1 July 2022 and 30 June 2023	481,747	481,747
Depreciation		
At 1 July 2022	310,965	310,965
Charge for the year	48,175	48,175
At 30 June 2023	359,140	359,140
Carrying amount		
At 30 June 2023	122,607	122,607
At 30 June 2022	170,782	170,782

15. Debtors

	2023 £	2022 £
Other debtors	3	154

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	602	—

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,430 (2022: £550).

Lanark Community Development Trust

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income £	Expenditure £	At 30 Jun 2023 £
General funds	43,412	25,024	(26,232)	42,204

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022 £
General funds	34,551	23,524	(14,663)	43,412

Restricted funds

	At 1 July 2022	Income £	Expenditure £	At 30 Jun 2023 £
Grants received	203,995	198,565	(202,931)	199,629

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022 £
Grants received	273,951	92,092	(162,048)	203,995

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	122,607	122,607
Current assets	42,805	77,022	119,827
Creditors less than 1 year	(601)	–	(601)
Net assets	42,204	199,629	241,833

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	170,782	170,782
Current assets	43,412	33,213	76,625
Creditors less than 1 year	–	–	–
Net assets	43,412	203,995	247,407

20. General volunteers

The trust benefits greatly from the involvement and enthusiastic support of its volunteers, who oversee the general running of the charity. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Lanark Community Development Trust

Company Limited by Guarantee

Management Information

Year ended 30 June 2023

The following pages do not form part of the financial statements.

Lanark Community Development Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Friends of Castlebank	1,110	1,090
Donations	62,413	8,705
Grants received	135,953	84,265
	<u>199,476</u>	<u>94,060</u>
Charitable activities		
Discover Lanark	6,696	5,400
Room lets & courses	10,483	10,543
Plant & sundry sales	6,390	5,613
Other income	544	–
	<u>24,113</u>	<u>21,556</u>
Total income	<u>223,589</u>	<u>115,616</u>

Lanark Community Development Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2023

Expenditure

Costs of other trading activities

Purchases	<u>1,351</u>	<u>742</u>
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Expenditure on charitable activities

Wages and salaries	62,928	56,260
Employer's NIC	1,355	84
Pension costs	1,430	550
Rent	488	40
Rates and water	523	250
Light and heat	1,967	1,226
Repairs and maintenance	998	1,909
Insurance	1,133	1,075
Cleaning expenses	2,071	2,107
Vehicle leasing/hire	500	–
Other motor/travel costs	508	13
Legal and professional fees	2,440	450
Telephone	819	778
Other office costs	1,597	1,169
Depreciation	48,175	48,175
Advertising	175	389
Protective clothing	634	176
Project development costs	96,954	59,978
Website costs	1,010	1,073
Computer expenses	2,107	267

	<u>227,812</u>	<u>175,969</u>
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Total expenditure

	<u>229,163</u>	<u>176,711</u>
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Net expenditure

	<u>(5,574)</u>	<u>(61,095)</u>
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